

Press Release

For immediate release
October 14, 2008

Leica Geosystems acquires Rinex Technology, expands product offering in agriculture

Englewood, Colo. – Leica Geosystems' parent company, Hexagon Group of Sweden, announces the acquisition of Rinex Technology of Perth, Australia, with an office in the Kansas City area. RINEX is one of Australia's premier precision agriculture companies and an emerging contender in the United States, developing and marketing hardware and software for agriculture equipment guidance and implement control.

"We have a strong relationship with RINEX through our current joint development agreement," says Trevor Mecham, North American business manager for Leica's Agriculture group. "The acquisition will allow us to expand our line of precision products providing US farmers with a wider range of components that will work with the Leica mojoRTK auto-steer system.

The first new product resulting from this acquisition will be a full-color, full-function touch screen that will work directly with the Leica mojoRTK auto-steer system to provide additional functionality including contour and pivot guidance, mapping and record keeping. The screen is slated for release in early 2009 and will be supported via Leica Geosystems' web-based, remote diagnostic and support system – Virtual Wrench™.

"We are looking forward to continuing our work serving the world's farmers with precision agriculture equipment which has been developed over the past 12 years," says Rob Kiernan, business manager for Rinex Technology. "RINEX has been at the forefront of precision agriculture systems since inception, and by becoming part of Leica Geosystems, we gain better access to the global marketplace and the ability to further expand both Leica mojoRTK and the existing RINEX product lines with a truly global perspective."

In addition to new product developments, Leica Geosystems will market and sell the existing RINEX product line, which will work seamless with the current mojoRTK auto-steer system and will be serviced by Leica's Virtual Wrench technology.

###

Leica Geosystems – when it has to be right

Leica Geosystems' agriculture applications build on the company's experience in its growing GPS and machine automation business, which already benefits the survey, construction and mining industries worldwide. The Denver, Colo., agriculture product sales and management facility is managed by auto-steer company veterans with a proven commitment to innovation based on solid economic returns for farmers.

Those who use Leica Geosystems products every day trust them for their dependability, the value they deliver, and the superior customer support. Based in Heerbrugg, Switzerland, Leica Geosystems is a global company with tens of thousands of customers supported by more than 3'500 employees in 28 countries and hundreds of partners located in more than 120 countries around the world. Leica Geosystems is part of the Hexagon Group, Sweden.

About Rinex Technology Inc.

Founded in 1995, Rinex Technology was a privately-owned Australian company specialized in the design, manufacture and distribution of guidance systems and automated control equipment for the agriculture industry. Rinex is renowned for the creation of innovative and easy-to-use GPS interfaces for vehicle-based guidance systems applications in farming as well as integrated office management software. Rinex systems include data management and field reporting tools as well as automatic section control.

For further information please contact:

Leica Geosystems AMG
Christina Roth
Marketing and Communications Manager
61 Inverness Drive East, #270
Englewood, CO 80112
Christina.roth@leicaus.com
303-258-6725

www.mojoRTK.com

www.leica-geosystems.com

www.rinex.com.au